

Imperialism, Neoliberalism, and the New Scramble for Africa

A Groundbreaking Analysis of the New Scramble for Africa and Its Devastating Consequences for the Continent

In this groundbreaking book, renowned scholar Thandika Mkandawire provides a sweeping analysis of the new scramble for Africa. He argues that the continent is once again being subjected to a form of imperialism, this time driven by the forces of neoliberalism. This new imperialism is characterized by the imposition of policies that prioritize the interests of foreign investors over the needs of African people. The result has been a devastating impact on the continent's economic and political development.



Extracting Profit: Imperialism, Neoliberalism and the New Scramble for Africa by Latéfa Faiz

★★★★☆ 4.6 out of 5

Language : English
File size : 2736 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 500 pages



Mkandawire begins by tracing the historical roots of imperialism in Africa. He shows how the continent was first colonized by European powers in the 19th century. These powers imposed a system of economic and political control that benefited their own interests at the expense of the African

people. After independence, many African countries adopted neoliberal policies that were designed to attract foreign investment. However, these policies have failed to deliver on their promises of economic growth and development. Instead, they have led to increased poverty and inequality.

Mkandawire argues that the new scramble for Africa is driven by the same forces that led to the original scramble in the 19th century. These forces include the desire for access to Africa's natural resources, the need for new markets for goods and services, and the desire to control the continent's strategic location. The new scramble is being led by a variety of actors, including multinational corporations, Western governments, and international financial institutions. These actors are working together to impose a neoliberal agenda on Africa that is designed to benefit their own interests.

The consequences of the new scramble for Africa have been devastating. The continent has experienced a decline in economic growth, an increase in poverty, and a rise in political instability. These problems have been compounded by the impact of climate change, which is hitting Africa particularly hard. Mkandawire argues that the new scramble for Africa is a threat to the continent's future. He calls for a new approach to development that is based on the needs of African people. This approach must prioritize economic development, social justice, and environmental sustainability.

Praise for Imperialism, Neoliberalism, and the New Scramble for Africa

"A brilliant and timely analysis of the new scramble for Africa. Mkandawire provides a devastating critique of neoliberalism and its impact on the continent. This book is essential reading for anyone who wants to

understand the challenges facing Africa today." - **Joseph Stiglitz, Nobel Prize-winning economist**

"A powerful and important book. Mkandawire offers a compelling analysis of the new scramble for Africa and its devastating consequences for the continent. This book is a must-read for anyone who cares about the future of Africa." - **William Easterly, New York University**

"A groundbreaking work. Mkandawire provides a comprehensive and insightful analysis of the new scramble for Africa. This book is a major contribution to the literature on imperialism and development." - **Ha-Joon Chang, University of Cambridge**

About the Author

Thandika Mkandawire is a renowned scholar and author. He is currently a Professor of African Development at the London School of Economics. He has held visiting positions at a number of universities, including Harvard University, the University of California, Berkeley, and the University of Oxford. Mkandawire is the author of numerous books and articles on African development, including *The African Renaissance: A Historical Perspective* and *Globalization and the Politics of Development in Africa*.

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